

Ohio Public Transit Association
Statement of Financial Position
As of July 31st



2023

ASSETS

Current Assets

Checking/Savings

Huntington Checking (*129) 112,056.02

Huntington MMA (*132) 207,774.39

PayPal 3,635.41

Undeposited Funds 1,300.00

Total Checking/Savings \$ 324,765.82

Accounts Receivable

Pledges Receivable 31,567.50

Total Accounts Receivable \$ 31,567.50

Other Current Assets

Prepaid Expenses -

Total Other Current Assets -

Total Current Assets \$ 356,333.32

TOTAL ASSETS \$ **356,333.32**

LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable -

Unearned Membership Revenue -

Total Current Liabilities -

Total Liabilities -

Net Assets

Net Assets - Without Donor Restrictions 356,333.32

Total Net Assets \$ 356,333.32

TOTAL LIABILITIES AND NET ASSETS \$ **356,333.32**

**Ohio Public Transit Association
Statement of Activities - Summary
For the Seven Months Ended July 31st**



2023

NET ASSETS WITHOUT DONOR RESTRICTIONS

Revenues

| | |
|---------------------|------------|
| Conference Revenues | 95,050.00 |
| Interest Earned | 44.88 |
| Ordinary Revenues | 253,434.09 |
| Refunds | - |

| | |
|-----------------------|----------------------|
| Total Revenues | \$ 348,528.97 |
|-----------------------|----------------------|

Expenses

| | |
|---------------------------|------------|
| Annual Conference Expense | 50,023.00 |
| Association Activities | 10,729.33 |
| Operational Expenses | 4,238.77 |
| Professional Services | 108,700.00 |

| | |
|-----------------------|----------------------|
| Total Expenses | \$ 173,691.10 |
|-----------------------|----------------------|

| | |
|-----------------------------|----------------------|
| Change in Net Assets | \$ 174,837.87 |
|-----------------------------|----------------------|

| | |
|--|----------------------|
| Beginning Net Assets Without Donor Restrictions | \$ 181,495.45 |
|--|----------------------|

| | |
|---|----------------------|
| Ending Net Assets Without Donor Restrictions | \$ 356,333.32 |
|---|----------------------|

Ohio Public Transit Association
Statement of Activities - Detail with Budget Comparison
For the Seven Months Ended July 31st, 2023



| | YTD | Jan - Dec 2023 Budget | \$ Budget Variance |
|--|-------------------|--------------------------|---------------------|
| NET ASSETS WITHOUT DONOR RESTRICTIONS | | | |
| Revenues | | | |
| Conference Revenues | | | |
| Expo Registration | 12,150.00 | 60,000.00 | (47,850.00) |
| Attendee Registration | 42,900.00 | 90,000.00 | (47,100.00) |
| Conference Partnerships | 40,000.00 | 50,000.00 | (10,000.00) |
| Other Income | - | - | - |
| ODOT Grant | - | 25,000.00 | (25,000.00) |
| Total Conference Revenues | 95,050.00 | 225,000.00 | (129,950.00) |
| Interest Earned | 44.88 | - | 44.88 |
| Ordinary Revenues | | | |
| Associate Member Dues | 32,620.00 | 25,000.00 | 7,620.00 |
| Board Meeting Partnerships | 513.09 | 2,000.00 | (1,486.91) |
| Transit Membership Dues | 212,201.00 | 215,000.00 | (2,799.00) |
| Membership Dues AR Write-Off's | - | - | - |
| Mobility Manager Member Dues | 8,100.00 | 7,000.00 | 1,100.00 |
| Other Partnerships and Income | - | - | - |
| Total Ordinary Revenues | 253,434.09 | 249,000.00 | 4,434.09 |
| Refunds | | | |
| Refunds - Attendee (Conference) | - | - | - |
| Refunds - Expo (Conference) | - | - | - |
| Refunds - Sponsor (Conference) | - | - | - |
| Refunds - Associate Members | - | - | - |
| Total Refunds | - | - | - |
| Total Revenues | 348,528.97 | 474,000.00 | (125,471.03) |
| Expenses | | | |
| Annual Conference Expense | | | |
| Advertising | - | 500.00 | (500.00) |
| Audio Visual Services | - | 20,000.00 | (20,000.00) |
| Video Production Services | - | 500.00 | (500.00) |
| Script & Stage Management | - | 500.00 | (500.00) |
| Bags/Giveaways Awards | - | 4,000.00 | (4,000.00) |
| Catering | - | 60,000.00 | (60,000.00) |
| Conference Insurance | - | 1,000.00 | (1,000.00) |
| Decorator | - | 10,000.00 | (10,000.00) |
| Graphic Design Services | - | 3,500.00 | (3,500.00) |
| Annual Conference Expense-Other | - | 6,000.00 | (6,000.00) |
| Event Management & Production | 23,500.00 | 51,000.00 | (27,500.00) |
| Events - Social & Networking | - | 15,000.00 | (15,000.00) |
| Events - Other | 11,273.00 | 500.00 | 10,773.00 |
| Presenter Fees | 250.00 | - | 250.00 |
| Facility Rental | 15,000.00 | 33,000.00 | (18,000.00) |
| Lodging | - | 1,500.00 | (1,500.00) |
| Travel Hotel & Mileage | - | 1,000.00 | (1,000.00) |
| Meals & Entertainment | - | 2,000.00 | (2,000.00) |
| Registration Platform | - | 2,500.00 | (2,500.00) |
| Credit Card & Banking Fees | - | - | - |

Ohio Public Transit Association
Statement of Activities - Detail with Budget Comparison
For the Seven Months Ended July 31st, 2023



| | YTD | Jan - Dec 2023 Budget | \$ Budget Variance |
|--|------------------|--------------------------|---------------------|
| Print Materials | - | 2,500.00 | (2,500.00) |
| Office Supplies Conference | - | 100.00 | (100.00) |
| Promotional Products | - | 3,000.00 | (3,000.00) |
| On-site Staffing | - | 1,000.00 | (1,000.00) |
| Insurance | - | - | - |
| Transportation - Local | - | 1,000.00 | (1,000.00) |
| Website Development | - | 1,000.00 | (1,000.00) |
| Total Annual Conference Expense | 50,023.00 | 221,100.00 | (171,077.00) |
| Association Activities | | | |
| Board and Committee Meetings | 2,062.31 | 1,500.00 | 562.31 |
| Mobility Managers | - | - | - |
| Excellence Awards | - | - | - |
| Member Campaign | - | 5,000.00 | (5,000.00) |
| Ride Easy Ohio State Campaign | - | - | - |
| Ohio Love Transit | 8,148.39 | 8,000.00 | 148.39 |
| Credit Card and Banking Fees | 518.63 | - | 518.63 |
| Support/Sponsor other Venturers | - | - | - |
| Training & Seminar (Not Confer) | - | - | - |
| Association Activities - Other | - | - | - |
| Total Association Activities | 10,729.33 | 14,500.00 | (3,770.67) |
| Facility Expense | | | |
| Office Rent | - | - | - |
| Total Facility Expense | - | - | - |
| Operational Expenses | | | |
| Advertising | - | - | - |
| Graphic Design Services | - | 2,000.00 | (2,000.00) |
| Bank Charges | 265.30 | 1,200.00 | (934.70) |
| Dues & Subscriptions | 821.40 | 750.00 | 71.40 |
| Hardware/Software Expense | 797.70 | 12,000.00 | (11,202.30) |
| QuickBooks Payments Fees | 2,304.46 | 1,800.00 | 504.46 |
| Executive Retreat | - | - | - |
| Professional Development | - | - | - |
| Insurance | - | - | - |
| Office Supplies | 22.01 | 1,200.00 | (1,177.99) |
| Other General and Admin Expense | - | - | - |
| Postage And Delivery | - | 500.00 | (500.00) |
| Printing | - | 500.00 | (500.00) |
| Website | 27.90 | 925.00 | (897.10) |
| Taxes & Licenses | - | - | - |
| Travel, meals, misc | - | 2,000.00 | (2,000.00) |
| Total Operational Expenses | 4,238.77 | 22,875.00 | (18,636.23) |
| Professional Services | | | |
| Accounting Fees / 990 | 2,700.00 | 6,200.00 | (3,500.00) |
| Consultant Fees | - | - | - |
| Government Relations Contract | 52,500.00 | 90,000.00 | (37,500.00) |
| Director Fees | 36,000.00 | 51,000.00 | (15,000.00) |
| Legal Services | - | - | - |
| Professional Services Administration Support | 17,500.00 | 30,000.00 | (12,500.00) |

Ohio Public Transit Association
Statement of Activities - Detail with Budget Comparison
For the Seven Months Ended July 31st, 2023



| | YTD | Jan - Dec 2023 Budget | \$ Budget Variance |
|-----------------------------|---------------|--------------------------|--------------------|
| Total Professional Services | 108,700.00 | 177,200.00 | (68,500.00) |
| Total Expenses | 173,691.10 | 435,675.00 | (261,983.90) |
| Change in Net Assets | \$ 174,837.87 | \$ 38,325.00 | \$ 136,512.87 |

Ohio Public Transit Association
Statement of Cash Flows
For the Seven Months Ended July 31st



| | 2023 |
|---|----------------------|
| OPERATING ACTIVITIES | |
| Change in Net Assets | \$ 174,837.87 |
| Adjustments to reconcile Change in Net Assets to Net Cash used by operations: | |
| Pledges Receivable | 126,186.00 |
| Prepaid Expenses | 3,773.00 |
| Accounts Payable | 0.00 |
| Unearned Membership Revenue | -248,921.00 |
| Total Adjustments to reconcile Change in Net Assets to Net Cash used by | -\$ 118,962.00 |
| Net cash provided by operating activities | \$ 55,875.87 |
| Net cash increase for period | \$ 55,875.87 |
| Cash at beginning of period | \$ 268,889.95 |
| Cash at end of period | \$ 324,765.82 |