

Ohio Public Transit Association
Statement of Financial Position
As of May 31st



2023

ASSETS

Current Assets

Checking/Savings

Huntington Checking (*129) 88,447.03

Huntington MMA (*132) 207,757.03

PayPal 722.34

Undeposited Funds 0.00

Total Checking/Savings \$ 296,926.40

Accounts Receivable

Pledges Receivable 26,957.50

Total Accounts Receivable \$ 26,957.50

Other Current Assets

Prepaid Expenses -

Total Other Current Assets -

Total Current Assets \$ 323,883.90

TOTAL ASSETS \$ **323,883.90**

LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable -

Unearned Membership Revenue -

Total Current Liabilities -

Total Liabilities -

Net Assets

Net Assets - Without Donor Restrictions 323,883.90

Total Net Assets \$ 323,883.90

TOTAL LIABILITIES AND NET ASSETS \$ **323,883.90**

**Ohio Public Transit Association
Statement of Activities - Summary
For the Five Months Ended May 31st**



2023

NET ASSETS WITHOUT DONOR RESTRICTIONS	
Revenues	
Conference Revenues	23,650.00
Interest Earned	27.52
Ordinary Revenues	251,121.00
Refunds	-
Total Revenues	\$ 274,798.52
Expenses	
Annual Conference Expense	38,773.00
Association Activities	9,216.98
Operational Expenses	2,620.09
Professional Services	81,800.00
Total Expenses	\$ 132,410.07
Change in Net Assets	\$ 142,388.45
Beginning Net Assets Without Donor Restrictions	\$ 181,495.45
Ending Net Assets Without Donor Restrictions	\$ 323,883.90

Ohio Public Transit Association
Statement of Activities - Detail with Budget Comparison
For the Five Months Ended May 31st, 2023



	YTD	Jan - Dec 2023 Budget	\$ Budget Variance
NET ASSETS WITHOUT DONOR RESTRICTIONS			
Revenues			
Conference Revenues			
Expo Registration	4,650.00	60,000.00	(55,350.00)
Attendee Registration	6,500.00	90,000.00	(83,500.00)
Conference Partnerships	12,500.00	50,000.00	(37,500.00)
Other Income	-	-	-
ODOT Grant	-	25,000.00	(25,000.00)
Total Conference Revenues	23,650.00	225,000.00	(201,350.00)
Interest Earned	27.52	-	27.52
Ordinary Revenues			
Associate Member Dues	31,120.00	25,000.00	6,120.00
Board Meeting Partnerships	-	2,000.00	(2,000.00)
Transit Membership Dues	212,201.00	215,000.00	(2,799.00)
Membership Dues AR Write-Off's	-	-	-
Mobility Manager Member Dues	7,800.00	7,000.00	800.00
Other Partnerships and Income	-	-	-
Total Ordinary Revenues	251,121.00	249,000.00	2,121.00
Refunds			
Refunds - Attendee (Conference)	-	-	-
Refunds - Expo (Conference)	-	-	-
Refunds - Sponsor (Conference)	-	-	-
Refunds - Associate Members	-	-	-
Total Refunds	-	-	-
Total Revenues	274,798.52	474,000.00	(199,201.48)
Expenses			
Annual Conference Expense			
Advertising	-	500.00	(500.00)
Audio Visual Services	-	20,000.00	(20,000.00)
Video Production Services	-	500.00	(500.00)
Script & Stage Management	-	500.00	(500.00)
Bags/Giveaways Awards	-	4,000.00	(4,000.00)
Catering	-	60,000.00	(60,000.00)
Conference Insurance	-	1,000.00	(1,000.00)
Decorator	-	10,000.00	(10,000.00)
Graphic Design Services	-	3,500.00	(3,500.00)
Annual Conference Expense-Other	-	6,000.00	(6,000.00)
Event Management & Production	12,500.00	30,000.00	(17,500.00)
Events - Social & Networking	-	15,000.00	(15,000.00)
Events - Other	11,273.00	500.00	10,773.00
Entertainment	-	-	-
Facility Rental	15,000.00	33,000.00	(18,000.00)
Lodging	-	1,500.00	(1,500.00)
Travel Hotel & Mileage	-	1,000.00	(1,000.00)
Meals & Entertainment	-	2,000.00	(2,000.00)
Registration Platform	-	2,500.00	(2,500.00)
Credit Card & Banking Fees	-	-	-

Ohio Public Transit Association
Statement of Activities - Detail with Budget Comparison
For the Five Months Ended May 31st, 2023



	YTD	Jan - Dec 2023 Budget	\$ Budget Variance
Print Materials	-	2,500.00	(2,500.00)
Office Supplies Conference	-	100.00	(100.00)
Promotional Products	-	3,000.00	(3,000.00)
On-site Staffing	-	1,000.00	(1,000.00)
Insurance	-	-	-
Transportation - Local	-	1,000.00	(1,000.00)
Website Development	-	1,000.00	(1,000.00)
Total Annual Conference Expense	38,773.00	200,100.00	(161,327.00)
Association Activities			
Board and Committee Meetings	1,068.59	1,500.00	(431.41)
Mobility Managers	-	-	-
Excellence Awards	-	-	-
Member Campaign	-	5,000.00	(5,000.00)
Ride Easy Ohio State Campaign	-	-	-
Ohio Love Transit	8,148.39	8,000.00	148.39
Credit Card and Banking Fees	-	-	-
Support/Sponsor other Venturers	-	-	-
Training & Seminar (Not Confer)	-	-	-
Association Activities - Other	-	-	-
Total Association Activities	9,216.98	14,500.00	(5,283.02)
Facility Expense			
Office Rent	-	-	-
Total Facility Expense	-	-	-
Operational Expenses			
Advertising	-	-	-
Graphic Design Services	-	2,000.00	(2,000.00)
Bank Charges	189.50	1,200.00	(1,010.50)
Dues & Subscriptions	821.40	750.00	71.40
Hardware/Software Expense	671.90	12,000.00	(11,328.10)
QuickBooks Payments Fees	937.29	1,800.00	(862.71)
Executive Retreat	-	-	-
Professional Development	-	-	-
Insurance	-	-	-
Office Supplies	-	1,200.00	(1,200.00)
Other General and Admin Expense	-	-	-
Postage And Delivery	-	500.00	(500.00)
Printing	-	500.00	(500.00)
Website	-	925.00	(925.00)
Taxes & Licenses	-	-	-
Travel, meals, misc	-	2,000.00	(2,000.00)
Total Operational Expenses	2,620.09	22,875.00	(20,254.91)
Professional Services			
Accounting Fees / 990	1,800.00	6,200.00	(4,400.00)
Consultant Fees	-	-	-
Government Relations Contract	37,500.00	90,000.00	(52,500.00)
Director Fees	30,000.00	72,000.00	(42,000.00)
Legal Services	-	-	-
Professional Services Administration Support	12,500.00	30,000.00	(17,500.00)

Ohio Public Transit Association
Statement of Activities - Detail with Budget Comparison
For the Five Months Ended May 31st, 2023



	YTD	Jan - Dec 2023 Budget	\$ Budget Variance
Total Professional Services	81,800.00	198,200.00	(116,400.00)
Total Expenses	132,410.07	435,675.00	(303,264.93)
Change in Net Assets	\$ 142,388.45	\$ 38,325.00	\$ 104,063.45

**Ohio Public Transit Association
Statement of Cash Flows
For the Five Months Ended May 31st**



2023

OPERATING ACTIVITIES

Change in Net Assets	\$	142,388.45
Adjustments to reconcile Change in Net Assets to Net Cash used by operations:		
Pledges Receivable		-24,525.00
Prepaid Expenses		3,773.00
Accounts Payable		0.00
Unearned Membership Revenue		-93,600.00
Total Adjustments to reconcile Change in Net Assets to Net Cash used by	-\$	114,352.00
Net cash provided by operating activities	\$	28,036.45
Net cash increase for period	\$	28,036.45
Cash at beginning of period	\$	268,889.95
Cash at end of period	\$	296,926.40