

Ohio Public Transit Association
Statement of Financial Position
As of July 31st



	2024	2023
ASSETS		
Current Assets		
Checking/Savings		
Huntington Checking (*129)	45,466.24	112,056.02
Huntington MMA (*132)	329,627.69	207,774.39
PayPal	1,792.73	3,635.41
Total Checking/Savings	\$ 376,886.66	\$ 323,465.82
Accounts Receivable		
Pledges Receivable, Net of Unearned	20,182.50	31,567.50
Total Accounts Receivable	\$ 20,182.50	\$ 31,567.50
Other Current Assets		
Prepaid Expenses	-	1,300.00
Total Other Current Assets	-	1,300.00
Total Current Assets	\$ 397,069.16	\$ 356,333.32
TOTAL ASSETS	\$ 397,069.16	\$ 356,333.32
 LIABILITIES AND NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	-	-
Unearned Membership Revenue	-	-
Total Current Liabilities	-	-
Total Liabilities	-	-
Net Assets		
Net Assets - Without Donor Restrictions	397,069.16	356,333.32
Total Net Assets	\$ 397,069.16	\$ 356,333.32
TOTAL LIABILITIES AND NET ASSETS	\$ 397,069.16	\$ 356,333.32

**Ohio Public Transit Association
Statement of Activities - Summary
For the Seven Months Ended July 31st**



	2024	2023
NET ASSETS WITHOUT DONOR RESTRICTIONS		
Revenues		
Conference Revenues	69,925.00	93,050.00
Interest Earned	1,814.72	44.88
Ordinary Revenues	239,701.00	255,434.09
Refunds	-	-
Total Revenues	\$ 311,440.72	\$ 348,528.97
Expenses		
Annual Conference Expense	26,405.97	44,541.63
Association Activities	11,201.31	10,210.70
Operational Expenses	9,728.96	4,238.77
Professional Services	119,777.50	114,700.00
Total Expenses	\$ 167,113.74	\$ 173,691.10
Change in Net Assets	\$ 144,326.98	\$ 174,837.87
Beginning Net Assets Without Donor Restrictions	\$ 252,742.18	\$ 181,495.45
Ending Net Assets Without Donor Restrictions	\$ 397,069.16	\$ 356,333.32

Ohio Public Transit Association
Statement of Activities - Detail with Budget Comparison
For the Seven Months Ended July 31st, 2024



	<u>YTD</u>	<u>Annual Budget</u>	<u>\$ Remaining Budget</u>
NET ASSETS WITHOUT DONOR RESTRICTIONS			
Revenues			
Conference Revenues			
Expo Registration	5,200.00	60,000.00	(54,800.00)
Attendee Registration	31,225.00	90,000.00	(58,775.00)
Conference Partnerships	30,500.00	50,000.00	(19,500.00)
Other Income	3,000.00	-	3,000.00
ODOT Grant	-	25,000.00	(25,000.00)
Total Conference Revenues	<u>69,925.00</u>	<u>225,000.00</u>	<u>(155,075.00)</u>
Interest Earned	1,814.72	-	1,814.72
Ordinary Revenues			
Associate Member Dues	18,060.00	25,000.00	(6,940.00)
Board Meeting Partnerships	-	2,000.00	(2,000.00)
Transit Membership Dues	212,941.00	215,000.00	(2,059.00)
Membership Dues AR Write-Off's	-	-	-
Mobility Manager Member Dues	8,700.00	7,000.00	1,700.00
Other Partnerships and Income	-	-	-
Total Ordinary Revenues	<u>239,701.00</u>	<u>249,000.00</u>	<u>(9,299.00)</u>
Refunds			
Refunds - Attendee (Conference)	-	-	-
Refunds - Expo (Conference)	-	-	-
Refunds - Sponsor (Conference)	-	-	-
Refunds - Associate Members	-	-	-
Total Refunds	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	311,440.72	474,000.00	(162,559.28)
Expenses			
Annual Conference Expense			
Advertising	-	500.00	(500.00)
Audio Visual Services	-	20,000.00	(20,000.00)
Video Production Services	-	500.00	(500.00)
Script & Stage Management	-	500.00	(500.00)
Bags/Giveaways Awards	-	4,000.00	(4,000.00)
Catering	-	60,000.00	(60,000.00)
Conference Insurance	-	1,000.00	(1,000.00)
Decorator	-	13,000.00	(13,000.00)
Graphic Design Services	-	3,500.00	(3,500.00)
Annual Conference Expense-Other	-	6,000.00	(6,000.00)
Event Management & Production	21,000.00	36,000.00	(15,000.00)
Events - Social & Networking	-	15,000.00	(15,000.00)
Events - Other	-	500.00	(500.00)
Presenter Fees	-	-	-
Facility Rental	3,000.00	33,000.00	(30,000.00)
Lodging	-	1,500.00	(1,500.00)
Travel Hotel & Mileage	228.98	1,000.00	(771.02)
Meals & Entertainment	2,214.00	2,000.00	214.00
Registration Platform	-	2,500.00	(2,500.00)

Ohio Public Transit Association
Statement of Activities - Detail with Budget Comparison
For the Seven Months Ended July 31st, 2024



	YTD	Annual Budget	\$ Remaining Budget
Credit Card & Banking Fees	-	-	-
Print Materials	-	2,500.00	(2,500.00)
Office Supplies Conference	(37.01)	100.00	(137.01)
Promotional Products	-	3,000.00	(3,000.00)
On-site Staffing	-	1,000.00	(1,000.00)
Insurance	-	-	-
Transportation - Local	-	1,000.00	(1,000.00)
Website Development	-	1,000.00	(1,000.00)
Total Annual Conference Expense	26,405.97	209,100.00	(182,694.03)
Association Activities			
Board and Committee Meetings	450.10	3,000.00	(2,549.90)
Mobility Managers	-	-	-
Excellence Awards	-	-	-
Member Campaign	-	5,000.00	(5,000.00)
Ride Easy Ohio State Campaign	-	-	-
Ohio Love Transit	10,431.45	8,000.00	2,431.45
Credit Card and Banking Fees	319.76	-	319.76
Support/Sponsor other Venturers	-	-	-
Training & Seminar (Not Confer)	-	-	-
Association Activities - Other	-	-	-
Total Association Activities	11,201.31	16,000.00	(4,798.69)
Facility Expense			
Office Rent	-	-	-
Total Facility Expense	-	-	-
Operational Expenses			
Advertising	-	-	-
Graphic Design Services	-	2,000.00	(2,000.00)
Bank Charges	325.30	1,200.00	(874.70)
Dues & Subscriptions	615.00	750.00	(135.00)
Hardware/Software Expense	4,239.62	12,000.00	(7,760.38)
QuickBooks Payments Fees	1,658.09	1,800.00	(141.91)
Executive Retreat	-	-	-
Professional Development	-	-	-
Insurance	910.00	-	910.00
Office Supplies	3.59	1,200.00	(1,196.41)
Other General and Admin Expense	-	-	-
Postage And Delivery	-	500.00	(500.00)
Printing	33.92	500.00	(466.08)
Website	1,112.80	925.00	187.80
Taxes & Licenses	-	-	-
Travel, meals, misc	830.64	2,000.00	(1,169.36)
Total Operational Expenses	9,728.96	22,875.00	(13,146.04)
Professional Services			
Accounting Fees / 990	4,277.50	6,200.00	(1,922.50)
Consultant Fees	-	-	-
Government Relations Contract	52,500.00	90,000.00	(37,500.00)

Ohio Public Transit Association
Statement of Activities - Detail with Budget Comparison
For the Seven Months Ended July 31st, 2024



	<u>YTD</u>	<u>Annual Budget</u>	<u>\$ Remaining Budget</u>
Director Fees	42,000.00	72,000.00	(30,000.00)
Legal Services	-	-	-
Professional Services Administration Support	21,000.00	36,000.00	(15,000.00)
Total Professional Services	119,777.50	204,200.00	(84,422.50)
Total Expenses	167,113.74	452,175.00	(285,061.26)
Change in Net Assets	\$ 144,326.98	\$ 21,825.00	\$ 122,501.98

Ohio Public Transit Association
Statement of Cash Flows
For the Seven Months Ended July 31st, 2024



YTD

OPERATING ACTIVITIES	
Change in Net Assets	\$ 144,326.98
Adjustments to reconcile Change in Net Assets to Net Cash used by operations:	
Pledges Receivable	152,508.50
Prepaid Expenses	3,773.00
Accounts Payable	0.00
Unearned Membership Revenue	-241,313.50
operations:	-\$ 85,032.00
Net cash provided by operating activities	\$ 59,294.98
Net cash increase for period	\$ 59,294.98
Cash at beginning of period	\$ 317,591.68
Cash at end of period	\$ 376,886.66