

Ohio Public Transit Association
Statement of Financial Position
As of June 30th



	<u>2024</u>	<u>2023</u>
ASSETS		
Current Assets		
Checking/Savings		
Huntington Checking (*129)	59,144.20	84,366.34
Huntington MMA (*132)	328,958.99	207,765.57
PayPal	1,163.14	7,363.57
Total Checking/Savings	\$ 389,266.33	\$ 299,495.48
Accounts Receivable		
Pledges Receivable, Net of Unearned	16,722.50	38,207.50
Total Accounts Receivable	\$ 16,722.50	\$ 38,207.50
Other Current Assets		
Prepaid Expenses	-	-
Total Other Current Assets	-	-
Total Current Assets	\$ 405,988.83	\$ 337,702.98
TOTAL ASSETS	\$ 405,988.83	\$ 337,702.98
LIABILITIES AND NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	-	-
Unearned Membership Revenue	-	-
Total Current Liabilities	-	-
Total Liabilities	-	-
Net Assets		
Net Assets - Without Donor Restrictions	405,988.83	337,702.98
Total Net Assets	\$ 405,988.83	\$ 337,702.98
TOTAL LIABILITIES AND NET ASSETS	\$ 405,988.83	\$ 337,702.98

**Ohio Public Transit Association
Statement of Activities - Summary
For the Six Months Ended June 30th**



	2024	2023
NET ASSETS WITHOUT DONOR RESTRICTIONS		
Revenues		
Conference Revenues	54,750.00	55,350.00
Interest Earned	1,145.70	36.06
Ordinary Revenues	240,221.00	253,934.09
Refunds	-	-
Total Revenues	\$ 296,116.70	\$ 309,320.15
Expenses		
Annual Conference Expense	20,405.97	41,481.77
Association Activities	10,993.10	10,210.70
Operational Expenses	8,518.48	3,232.65
Professional Services	102,952.50	98,187.50
Total Expenses	\$ 142,870.05	\$ 153,112.62
Change in Net Assets	\$ 153,246.65	\$ 156,207.53
Beginning Net Assets Without Donor Restrictions	\$ 252,742.18	\$ 181,495.45
Ending Net Assets Without Donor Restrictions	\$ 405,988.83	\$ 337,702.98

Ohio Public Transit Association
Statement of Activities - Detail with Budget Comparison
For the Six Months Ended June 30th, 2024



	<u>YTD</u>	<u>Annual Budget</u>	<u>\$ Remaining Budget</u>
NET ASSETS WITHOUT DONOR RESTRICTIONS			
Revenues			
Conference Revenues			
Expo Registration	4,325.00	60,000.00	(55,675.00)
Attendee Registration	24,425.00	90,000.00	(65,575.00)
Conference Partnerships	23,000.00	50,000.00	(27,000.00)
Other Income	3,000.00	-	3,000.00
ODOT Grant	-	25,000.00	(25,000.00)
Total Conference Revenues	<u>54,750.00</u>	<u>225,000.00</u>	<u>(170,250.00)</u>
Interest Earned	1,145.70	-	1,145.70
Ordinary Revenues			
Associate Member Dues	18,580.00	25,000.00	(6,420.00)
Board Meeting Partnerships	-	2,000.00	(2,000.00)
Transit Membership Dues	212,941.00	215,000.00	(2,059.00)
Membership Dues AR Write-Off's	-	-	-
Mobility Manager Member Dues	8,700.00	7,000.00	1,700.00
Other Partnerships and Income	-	-	-
Total Ordinary Revenues	<u>240,221.00</u>	<u>249,000.00</u>	<u>(8,779.00)</u>
Refunds			
Refunds - Attendee (Conference)	-	-	-
Refunds - Expo (Conference)	-	-	-
Refunds - Sponsor (Conference)	-	-	-
Refunds - Associate Members	-	-	-
Total Refunds	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	296,116.70	474,000.00	(177,883.30)
Expenses			
Annual Conference Expense			
Advertising	-	500.00	(500.00)
Audio Visual Services	-	20,000.00	(20,000.00)
Video Production Services	-	500.00	(500.00)
Script & Stage Management	-	500.00	(500.00)
Bags/Giveaways Awards	-	4,000.00	(4,000.00)
Catering	-	60,000.00	(60,000.00)
Conference Insurance	-	1,000.00	(1,000.00)
Decorator	-	13,000.00	(13,000.00)
Graphic Design Services	-	3,500.00	(3,500.00)
Annual Conference Expense-Other	-	6,000.00	(6,000.00)
Event Management & Production	18,000.00	36,000.00	(18,000.00)
Events - Social & Networking	-	15,000.00	(15,000.00)
Events - Other	-	500.00	(500.00)
Presenter Fees	-	-	-
Facility Rental	-	33,000.00	(33,000.00)
Lodging	-	1,500.00	(1,500.00)
Travel Hotel & Mileage	228.98	1,000.00	(771.02)
Meals & Entertainment	2,214.00	2,000.00	214.00
Registration Platform	-	2,500.00	(2,500.00)

Ohio Public Transit Association
Statement of Activities - Detail with Budget Comparison
For the Six Months Ended June 30th, 2024



	YTD	Annual Budget	\$ Remaining Budget
Credit Card & Banking Fees	-	-	-
Print Materials	-	2,500.00	(2,500.00)
Office Supplies Conference	(37.01)	100.00	(137.01)
Promotional Products	-	3,000.00	(3,000.00)
On-site Staffing	-	1,000.00	(1,000.00)
Insurance	-	-	-
Transportation - Local	-	1,000.00	(1,000.00)
Website Development	-	1,000.00	(1,000.00)
Total Annual Conference Expense	20,405.97	209,100.00	(188,694.03)
Association Activities			
Board and Committee Meetings	450.10	3,000.00	(2,549.90)
Mobility Managers	-	-	-
Excellence Awards	-	-	-
Member Campaign	-	5,000.00	(5,000.00)
Ride Easy Ohio State Campaign	-	-	-
Ohio Love Transit	10,431.45	8,000.00	2,431.45
Credit Card and Banking Fees	111.55	-	111.55
Support/Sponsor other Venturers	-	-	-
Training & Seminar (Not Confer)	-	-	-
Association Activities - Other	-	-	-
Total Association Activities	10,993.10	16,000.00	(5,006.90)
Facility Expense			
Office Rent	-	-	-
Total Facility Expense	-	-	-
Operational Expenses			
Advertising	-	-	-
Graphic Design Services	-	2,000.00	(2,000.00)
Bank Charges	267.40	1,200.00	(932.60)
Dues & Subscriptions	615.00	750.00	(135.00)
Hardware/Software Expense	4,172.96	12,000.00	(7,827.04)
QuickBooks Payments Fees	1,482.17	1,800.00	(317.83)
Executive Retreat	-	-	-
Professional Development	-	-	-
Insurance	-	-	-
Office Supplies	3.59	1,200.00	(1,196.41)
Other General and Admin Expense	-	-	-
Postage And Delivery	-	500.00	(500.00)
Printing	33.92	500.00	(466.08)
Website	1,112.80	925.00	187.80
Taxes & Licenses	-	-	-
Travel, meals, misc	830.64	2,000.00	(1,169.36)
Total Operational Expenses	8,518.48	22,875.00	(14,356.52)
Professional Services			
Accounting Fees / 990	3,952.50	6,200.00	(2,247.50)
Consultant Fees	-	-	-
Government Relations Contract	45,000.00	90,000.00	(45,000.00)

Ohio Public Transit Association
Statement of Activities - Detail with Budget Comparison
For the Six Months Ended June 30th, 2024



	<u>YTD</u>	<u>Annual Budget</u>	<u>\$ Remaining Budget</u>
Director Fees	36,000.00	72,000.00	(36,000.00)
Legal Services	-	-	-
Professional Services Administration Support	18,000.00	36,000.00	(18,000.00)
Total Professional Services	102,952.50	204,200.00	(101,247.50)
Total Expenses	142,870.05	452,175.00	(309,304.95)
Change in Net Assets	\$ 153,246.65	\$ 21,825.00	\$ 131,421.65

Ohio Public Transit Association
Statement of Cash Flows
For the Six Months Ended June 30th, 2024



YTD

OPERATING ACTIVITIES	
Change in Net Assets	\$ 153,246.65
Adjustments to reconcile Change in Net Assets to Net Cash used by operations:	
Pledges Receivable	155,968.50
Prepaid Expenses	3,773.00
Accounts Payable	0.00
Unearned Membership Revenue	-241,313.50
operations:	-\$ 81,572.00
Net cash provided by operating activities	\$ 71,674.65
Net cash increase for period	\$ 71,674.65
Cash at beginning of period	\$ 317,591.68
Cash at end of period	\$ 389,266.33